



FINANCIAL PERFORMANCE

Lafarge Africa Plc delivered a strong financial performance in Q1 2026, with gross earnings increasing by 34.84% year-on-year to ₦334.88 billion from ₦248.35 billion in Q1 2025. This growth was primarily driven by volume expansion, improved plant stability, enhanced distribution efficiency, and higher sales. The performance was further supported by its strategic partnership with Huaxin Building Materials Limited, which helped optimize operations.

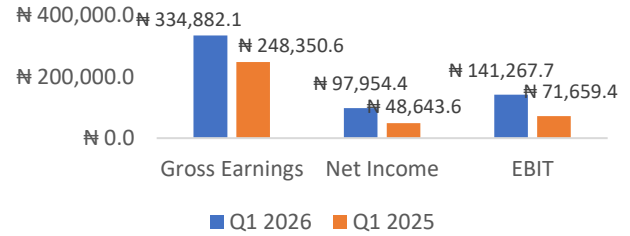
Riding on the strong revenue growth, gross profit rose significantly by 67.10% to ₦205.49 billion from ₦122.98 billion. This was underpinned by robust topline expansion, improved operational efficiency, and disciplined cost management.

At the bottom line, profitability strengthened considerably, as earnings before tax surged by 97.14% to ₦141.27 billion, largely driven by the growth in both gross earnings and gross profit. Similarly, profit after tax more than doubled, increasing by 101.37% to ₦97.95 billion from ₦48.64 billion in Q1 2025, reflecting stronger earnings conversion.

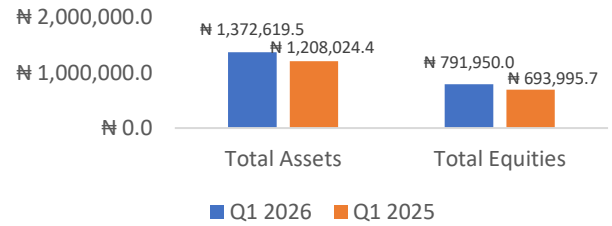
Shareholder value improved markedly, with earnings per share rising to ₦6.08 from ₦3.02. Profitability ratios also advanced, as Return on Equity increased to 12.37% from 7.01%, while Return on Assets rose to 7.14% from 4.03%, indicating more efficient utilization of both equity and asset bases.

On the balance sheet, performance was mixed but remained broadly positive. Total assets grew by 13.63% to ₦1.37 trillion from ₦1.21 trillion, while total liabilities increased to ₦580.67 billion from ₦514.03 billion. Meanwhile, shareholders' equity strengthened by 14.11% to ₦791.95 billion from ₦693.99 billion, supported by retained earnings and an improved capital structure. This enhances the company's capacity to withstand near-term pressures while positioning it for sustained growth.

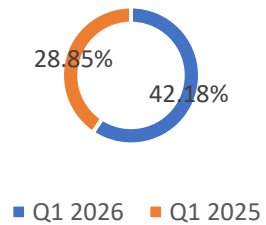
Snapshot of P & L (N'Bn)



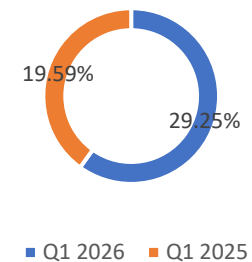
Snapshot of Balance Sheet (N'Bn)



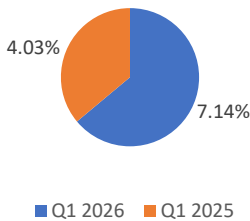
Operating Margins



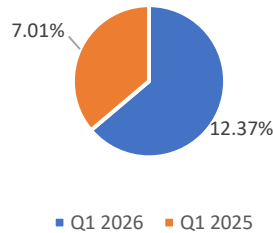
Net Income Margins



Return on Asset



Return on Equity





Lafarge Africa Plc Q1 2026 02 May 2026

MPR: 26.50%
Mar'26 Inflation Rate: 15.38%
FY 2025 Real GDP: 3.87%

Lafarge Africa Plc	Q1 2026	Q1 2025	% Change			
Statement of Profit or Loss	(N'000)	(N'000)				
Revenue	334,882,138	248,350,575	34.84%	Key Ratio	Q1 26	Q1 25
Cost of Production	(129,391,862)	(125,374,479)	3.20%	<i>COGS Margin</i>	38.6%	50.5%
Gross Profit	205,490,276	122,976,096	67.10%	<i>Gross Margin</i>	61.4%	49.5%
Other income/(expense)	207,503	494,929	58.07%	<i>Operating Margin</i>	42.2%	28.9%
Selling and distribution costs	(41,335,254)	(38,937,667)	6.16%	<i>Net Profit Margin</i>	29.3%	19.6%
General and administrative expenses	(22,635,476)	(12,928,621)	75.08%	<i>Debt/Equity Ratio</i>	0.2%	0.2%
Profit from operating activities	141,267,717	71,659,398	97.14%	<i>Asset Turnover</i>	0.24x	0.21x
Finance Income	12,547,871	1,841,556	581.37%			
Finance costs	(4,693,680)	(388,005)	1109.70%			
Net Finance Costs	7,854,191	1,453,551	440.35%	Financial Statistics		
Impairment reversal on receivables	(459,332)	54,661	940.33%	<i>Share price</i>	₦350.00	
Loss/Profit before tax	149,121,908	73,112,949	103.96%	<i>52 Week High/Low</i>	N350/77.95	
Income tax expense	(51,167,534)	(24,469,355)	109.11%	<i>Shares Outstanding (Mil)</i>	16,107.8	
Profit after tax	97,954,374	48,643,594	101.37%	<i>Market Cap (Bil)</i>	5,637.7	
Basic Earnings per Share (in naira)	6.08	3.02	101.32%	<i>Price-to-Earnings Ratio</i>	57.57x	
				<i>Earnings Yield</i>	1.74%	
Balance Sheet as at Mar 31, 2026	31-Mar-2026	31-Dec-2025		<i>Price-to-Book Ratio</i>	7.12x	
Cash and cash equivalents	441,442,088	388,067,308	13.75%	<i>Return on Assets</i>	4.0%	
Trade and other receivables	17,207,247	13,678,086	25.80%	<i>Return on Equity</i>	7.0%	
Inventories	110,637,089	112,116,985	1.32%			
Property Plant and Equipment	526,622,845	448,580,376	17.40%	Corporate Actions		
Intangible assets	1,694,654	1,625,889	4.23%	<i>Interim Dividend</i>	N/A	
Other Assets	275,015,591	243,955,754	12.73%	<i>Bonus</i>	N/A	
Total Assets	1,372,619,514	1,208,024,398	13.63%	<i>Qualification Date</i>	N/A	
Trade and other payables	159,994,201	164,557,981	2.77%	<i>Closure Date</i>	N/A	
Deferred tax liabilities	75,824,246	77,012,148	1.54%	<i>Payment Date</i>	N/A	
Loans and borrowings	1,486,668	1,307,973	13.66%	<i>AGM Date</i>	N/A	
Contract liabilities	132,823,463	115,946,653	14.56%			
Other Liabilities	210,540,893	155,203,973	35.65%			
Total Liabilities	580,669,471	514,028,728	12.96%			
Total shareholders' equity	791,950,043	693,995,670	14.11%			